Press Release

Financial Statements Q3 2026



Bank Leumi Delivers Strong Third Quarter 2026 Results with High Growth in Loan Portfolio and an Efficiency Ratio Among the Best Globally;
Net Income Reached NIS $3B ($979M), ROE of 16.9% and Dividend Distribution of NIS 1.5 ($490M)

- **Leumi's leadership in technology and AI continues to deliver tangible results: efficiency ratio improved from 27% in Q3 2025 to 26% in Q3 2026, the best in Israel and among the best globally**
- **Strong growth in the loan portfolio, up 12.7% year-to-date to NIS 586.1 billion ($191 billion), led primarily by corporate credit, particularly in the national infrastructure sector**
- **Responsible credit growth is reflected in credit quality metrics: NPL ratio among the lowest in the banking system – 0.43%, and a low loan loss expense ratio of 0.13% in Q3 and 0.15% in the first nine months of 2026**
- **Robust financial indicators: CET1 ratio of 11.38%, total capital ratio of 14.15% and liquidity coverage ratio of 120%**

TEL AVIV – November 17, 2026
Bank Leumi (TASE: LUMI) published today its third quarter 2026 financial statements.

Q3 2026 Financial Highlights:

Net income amounted to NIS 3 billion ($979 million), compared to NIS 2.7 billion ($881 million) in the corresponding quarter last year – an increase of 10.6%. Excluding the effect of the special tax imposed on banks this year, net income in the third quarter amounted to NIS 3.3 billion ($1.1 billion).

Return on equity was 16.9%, compared to 16.3% in the corresponding quarter last year. Excluding the effect of the special tax imposed on banks this year, ROE in the third quarter stood at 18.5%.

Efficiency ratio improved to 26%, from 27% in the third quarter last year, sustaining its position as the best in Israel and among the best globally. The improvement was driven mainly by a 4% decrease in total expenses in the quarter, reflecting the continued successful execution of the Bank's technology leadership and AI strategy.

Total capital return of NIS 1.5 billion ($490 million), comprising a NIS 1.2 billion ($392 million) cash dividend and the remainder in share buybacks, representing 50% of quarterly net income, in line with Leumi's strategic target.

Responsible growth in the loan portfolio with a focus on strategic segments: During the quarter, the Bank continued to focus its credit growth on the corporate, commercial and mortgage segments. In Q3, Leumi's loan portfolio increased by 3.5%. Since the beginning of the year, the credit portfolio grew by a total rate of 12.7%. The growth rate exceeds the target set in the Bank's strategic plan, which is an annual growth rate of 8%-10%. Growth was primarily driven by corporate credit, which grew by 20.5% since the beginning of the year (mainly in the national infrastructure sector), while the commercial portfolio grew by 9.1% and the mortgage portfolio grew by 6.7%.

Loan portfolio quality: Alongside credit growth, the Bank continues to maintain high-quality credit indicators. The NPL ratio stands at only 0.43%. Loan loss expenses in Q3 2026 amounted to NIS 184 million ($60 million), reflecting an expense rate of 0.13% of the average outstanding loans to the public, compared to an expense rate of 0.03% in the corresponding period last year. **This marks the 11th consecutive quarter in which all the provision was collective, while the specific provision recorded an income.**

In the first nine months of 2026, loan loss expenses amounted to NIS 642 million ($210 million), reflecting an expense rate of 0.15% of the average outstanding loans to the public, compared to an expense rate of 0.09% in the corresponding period last year

Deposits by the public increased by 2.8%, amounting to NIS 739 billion ($241 billion). Since the beginning of the year deposits by the public grew by 7.6%.

High capital adequacy: Common equity tier 1 capital ratio as of September 30, 2026, was 11.38% and total capital ratio was 14.15%.

Liquidity coverage ratio as of September 30, 2026, was 120%.

Balance Sheet Highlights as of September 30, 2026:

Shareholders' equity totaled NIS 71.4 billion ($23.3 billion), compared to NIS 67.0 billion ($21.9 billion) as of September 30, 2025 – a 6.6% increase.

Net credit to the public totaled NIS 586.1 billion ($191.3 billion), compared to NIS 495.4 billion ($161.7 billion) as of September 30, 2025 — an 18.3% increase.

Housing loans (mortgages) totaled NIS 167.2 billion ($54.6 billion), compared to NIS 154.1 billion ($50.3 billion) as of September 30, 2025 – an 8.5% increase.

Credit to retail customers totaled NIS 32.9 billion ($10.7 billion), compared to NIS 31.1 billion ($10.2 billion) as of September 30, 2025 – a 5.6% increase.

Credit to small businesses totaled NIS 30.1 billion ($9.8 billion), compared to NIS 27.9 billion ($9.1 billion) as of September 30, 2025 – an 8.1% increase.

Middle-market credit totaled NIS 75.4 billion ($24.6 billion), compared to NIS 67.3 billion ($22.0 billion) as of September 30, 2025 – a 12% increase.

Corporate credit totaled NIS 199.2 billion ($65.0 billion), compared to NIS 158.9 billion ($51.9 billion) as of September 30, 2025 – a 25.4% increase.

Deposits by the public totaled NIS 739 billion ($241 billion), compared to NIS 641.1 billion ($209.3 billion) as of September 30, 2025 – an 15.3% increase.

Deposits by retail customers totaled NIS 231 billion ($75 billion), compared to NIS 229.1 billion ($74.8 billion) as of September 30, 2025 – a 0.8% increase.

Deposits by small businesses totaled NIS 62 billion ($20 billion), compared to NIS 60.4 billion ($19.7 billion) as of September 30, 2025 – a 2.7% increase.

CET1 capital ratio was 11.38%, compared to 12.33% as of September 30, 2025.

Total capital ratio was 14.15%, compared to 14.87% as of September 30, 2025.

Leumi Group – Key Financials

Profit and Profitability (in NIS millions)

	For the three months ended September 30		Change in NIS million	Change in %
	2026	2025		
Net Interest income	**4,272**	4,471	(199)	(4.5)
Loan loss expenses	**184**	32	152	475
Non-interest income	**1,644**	1,490	154	10.3
Operating and other expenses	**1,539**	1,609	(70)	(4.4)
Profit before tax	**4,193**	4,320	(127)	(2.9)
Provision for tax	**1,409**	1,719	(310)	(18.0)
Profit after tax	**2,784**	2,601	183	7
The Bank's share in profits of associates	**202**	99	103	104
Net income attributable to the bank's shareholders	**2,986**	2,700	286	10.6
Return on equity (%)	**16.9**	16.3		
Earnings per share (NIS)	**2.03**	1.81		

	For the nine months ended June 30		Change in NIS million	Change in %
	2026	2025		
Net Interest income	**12,753**	13,028	(275)	(2.1)
Loan loss expenses	**641**	310	331	106.8
Non-interest income	**5,216**	4,304	912	21.2
Operating and other expenses	**4,758**	4,950	(192)	(3.9)
Profit before tax	**12,570**	12,072	498	4.1
Provision for tax	**4,958**	4,634	324	7
Profit after tax	**7,612**	7,438	174	2.3
The Bank's share in profits of associates	**552**	275	277	100.7
Net income attributable to the bank's shareholders	**8,164**	7,713	451	5.8
Return on equity (%)	**15.6**	16.0		
Earnings per share (NIS)	**5.53**	5.15		

Development of Balance Sheet Items (in NIS millions)

	As at September 30		Change in %
	2026	2025	
Net loans to the public	**586,124**	495,387	18.3
Deposits by the public	**738,939**	641,123	15.3
Shareholders' equity	**71,442**	67,043	6.6
Total assets	**965,486**	827,113	16.7

Principal Financial Ratios (%)

	As at September 30	
	2026	2025
Net loans to the public to total assets	**60.7**	59.9
Deposits by the public to total assets	**76.5**	77.5
Total equity to risk assets	**14.15**	14.87
Tier 1 capital to risk assets	**11.38**	12.33
Leverage ratio	**6.66**	7.13
Liquidity coverage ratio	**120**	128

The data in this press release has been converted into US dollars solely for convenience purposes, at the representative exchange rate published by the Bank of Israel on September 30, 2026 – NIS 3.063.